JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	**Income from operations**				
a	Revenue from operations	42,051.37	54,283.50	56,218.58	2,13,481.23
b	Other income	117.45	153.72	331.63	1,072.66
	Total revenue	**42,168.82**	**54,437.22**	**56,550.21**	**2,14,553.89**
2	**Expenses:**				
a	Cost of raw materials and components consumed	28,074.57	30,330.65	39,124.35	1,42,999.89
b	(Increase) / decrease in inventories of finish goods and work in progress	(1,197.92)	5,852.50	(3,385.82)	(7,068.69)
c	Employees benefits expenses	3,640.16	3,652.41	4,020.66	15,803.45
d	Other expenses	6,940.90	7,545.56	8,932.47	34,077.04
	Total expenses	**37,457.71**	**47,381.12**	**48,691.66**	**1,85,811.69**
3	**Profit before finance costs, depreciation/amortisation expense and tax (1-2)**	**4,711.11**	**7,056.10**	**7,858.55**	**28,742.20**
4	**Finance costs:**				
a	Finance costs	430.11	494.08	574.30	2,571.69
b	Finance income	18.88	5.17	3.94	24.75
	Net finance costs (a-b)	**411.23**	**488.91**	**570.36**	**2,546.94**
5	**Depreciation and amortisation expenses**	**1,310.51**	**1,210.61**	**1,158.75**	**4,645.48**
6	**Profit before tax (3-4-5)**	**2,989.37**	**5,356.58**	**6,129.44**	**21,549.78**
7	**Tax expenses:**				
a	Current tax	1,346.10	1,607.04	2,563.09	7,913.90
b	Deferred tax charge/ (credit)	(397.24)	412.87	(434.71)	(109.25)
	Total tax expense (a+b)	**948.86**	**2,019.91**	**2,128.38**	**7,804.65**
8	**Profit for the year (6-7)**	**2,040.51**	**3,336.67**	**4,001.06**	**13,745.13**
9	**Other Comprehensive Income:**				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :				
	- Re-measurement impact on defined benefit plans	-	(224.90)	-	(211.00)
	- Deferred tax impact on above	-	78.59	-	73.73
	Other comprehensive income for the year, net of tax	**-**	**(146.31)**	**-**	**(137.27)**
10	**Total Comprehensive income for the year (8+9)**	**2,040.51**	**3,190.36**	**4,001.06**	**13,607.86**
	Total Comprehensive income for the year attributable to:				
	Equity holders of the parent	**2,040.50**	**3,190.35**	**4,001.05**	**13,607.82**
	Non-controlling interests	0.01	0.01	0.01	0.04
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 6 below)				
	Basic	0.51	0.84	1.01	3.45
	Diluted	0.51	0.84	1.01	3.45

Notes:

1 The above consolidated financial results of Jamna Auto Industries Limited ('the parent Company') and its subsidiaries (together referred as "the Group") for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2019.

2 These results have been prepared in accordance with the Indian Accouting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.The said financial results of the Parent Company and its subsidiaries has been prepared in accordance with Ind AS 110 " Consolidated financial statment".

3 The Group has adopted Ind AS 116 "Lease" effective from April 01, 2019 and applied the standard to its leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-use assets of Rs. 3,545.03 lakhs and an equal amount of lease liability. The effect of this adoption is not material on profit and earning per share for the quarter.

4 Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers.

5 The Group is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.

6 Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.

7 The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: August 09, 2019
Place: New Delhi

(P . S Jauhar)
Managing Director & CEO
DIN 00744518

JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road,Yamuna Nagar, Haryana -135001

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	**Income from operations**				
a	Revenue from operations	41,553.81	47,287.96	54,869.11	2,04,553.11
b	Other income	457.67	858.35	1,180.14	3,646.44
	Total revenue	**42,011.48**	**48,146.31**	**56,049.25**	**2,08,199.55**
2	**Expenses:**				
a	Cost of raw materials and components consumed	26,934.04	28,436.62	38,658.28	1,39,223.20
b	(Increase) / decrease in inventories of finish goods and work in progress	525.47	2,853.02	(2,385.83)	(5,648.44)
c	Employees benefits expenses	3,447.91	3,473.43	3,816.88	15,024.98
d	Other expenses	6,581.38	7,229.70	8,579.20	32,692.11
	Total expenses	**37,488.80**	**41,992.77**	**48,668.53**	**1,81,291.85**
3	**Profit before finance costs, depreciation/amortisation expense and tax (1-2)**	**4,522.68**	**6,153.54**	**7,380.72**	**26,907.70**
4	**Finance costs:**				
a	Finance costs	282.63	450.56	511.39	2,318.04
b	Finance income	54.09	30.10	24.79	153.63
	Net finance costs (a-b)	**228.54**	**420.46**	**486.60**	**2,164.41**
5	**Depreciation and amortisation expenses**	**1,242.46**	**1,131.48**	**1,096.65**	**4,410.97**
6	**Profit before tax (3-4-5)**	**3,051.68**	**4,601.60**	**5,797.47**	**20,332.32**
7	**Tax expenses:**				
a	Current tax	1,134.36	1,304.00	2,066.63	6,588.42
b	Deferred tax charge/ (credit)	(158.24)	99.41	(368.66)	(234.48)
	Total tax expense (a+b)	**976.12**	**1,403.41**	**1,697.97**	**6,353.94**
8	**Profit for the year (6-7)**	**2,075.56**	**3,198.19**	**4,099.50**	**13,978.38**
9	**Other Comprehensive Income:**				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods :				
	- Re-measurement impact on defined benefit plans	-	(226.76)	-	(213.02)
	- Deferred tax impact on above	-	79.24	-	74.44
	Other comprehensive income for the year, net of tax	**-**	**(147.52)**	**-**	**(138.58)**
10	**Total Comprehensive income for the year (8+9)**	**2,075.56**	**3,050.67**	**4,099.50**	**13,839.80**
	Earning per share (in Rs.) (face value of Rs. 1/- each) (refer note 6 below)				
	Basic	0.52	0.80	1.03	3.51
	Diluted	0.52	0.80	1.03	3.51

Notes:

1 The above standalone financial results of Jamna Auto Industries Limited ('the Company'), for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2019.

2 These results have been prepared in accordance with the Indian Accouting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

3 The Company has adopted Ind AS 116 "Lease" effective from April 01, 2019 and applied the standard to its leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-use assets of Rs. 2,242.81 lakhs and an equal amount of lease liability. The effect of this adoption is not material on profit and earning per share for the quarter.

4 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership ("LLP"), conducted on August 05, 2019, in which the Company is a partner, profits earned by the LLP for the quarter ended amounting to Rs. 346.12 lakhs has been credited to the respective current accounts of the partners. Proportionate share of the Company has been included under other income during the respective periods.

5 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.

6 Basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.

7 The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: August 09, 2019

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(P . S Jauhar)
Managing Director & CEO
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