



Jamna Auto Industries Ltd.

September 27, 2024

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai- 400001 Maharashtra
BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject: Outcome of Board Meeting held on September 27, 2024

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. September 27, 2024 at 6:00 p.m. inter-alia has:

1. Considered and approved the Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter ended on June 30, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results along with the limited review report for the quarter ended June 30, 2024.

The meeting was concluded at 7:05 PM. Kindly take the above information on records.

**Thanking you,
Yours faithfully,
For Jamna Auto Industries Limited**

**Praveen Lakhera
Company Secretary & Head-Legal
Encl: As above**



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Jamna Auto Industries Limited
Jai Springs Road, Industrial Area,
Yamuna Nagar – 135001,
Haryana

1. We have reviewed the unaudited consolidated financial results of Jamna Auto Industries Limited (the “Parent”), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”), for the quarter ended June 30, 2024, which are included in the accompanying ‘Statement of unaudited consolidated financial results for the quarter ended June 30, 2024’, (the “Statement”). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Jamna Auto Industries Limited (Parent)
 - Jai Suspension Systems Private Limited (Subsidiary)
 - Jai Suspensions Limited (Subsidiary)
 - Jai Automotive Components Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. We draw attention to Note 4 in the accompanying Unaudited Consolidated Financial Results for the quarter ended June 30, 2024, with respect to the delay in submission of unaudited financial results for the quarter ended June 30, 2024 under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015, on account of a ransomware cyber incident detected by the management; and the delay in reporting the aforesaid incident to the Indian Computer Emergency Response Team (CERT-In), Ministry of Electronics and Information Technology.

Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

ABHISHEK
RARA



Digitally signed by ABHISHEK
RARA
Date: 2024.09.27 18:36:20
+05'30'

Abhishek Rara

Partner

Membership Number: 077779

UDIN: 24077779BKEHYK6416

Place: Gurugram

Date: September 27, 2024



(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
a	Revenue from operations	55,713.65	64,014.54	57,526.25	2,42,677.27
b	Other income	139.50	56.20	105.73	400.74
1	Total income	55,853.15	64,070.74	57,631.98	2,43,078.01
	Expenses				
a	Cost of raw materials and components consumed	34,627.49	39,776.74	37,009.51	1,56,739.38
b	Purchases of stock-in-trade	293.02	111.32	452.18	1,955.79
c	Changes in inventories of finished goods, work in progress and stock in trade	7.39	1,295.78	(132.23)	(3,776.87)
d	Employee benefits expenses	4,323.52	4,419.61	4,091.97	16,864.00
e	Other expenses	8,981.10	9,539.26	8,793.12	38,166.53
2	Total expenses	48,232.52	55,142.71	50,214.55	2,09,948.83
3	Profit before finance costs/(income), depreciation and amortization expense and tax (1-2)	7,620.63	8,928.03	7,417.43	33,129.18
4	Finance costs/(income)				
a	Finance costs	93.13	133.22	78.03	463.85
b	Finance income	(17.96)	(9.27)	(39.38)	(85.16)
	Net finance (Income)/cost (a+b)	75.17	123.95	38.65	378.69
5	Depreciation and amortisation expenses	1,086.30	1,007.35	1,102.86	4,424.22
6	Profit before tax (3-4-5)	6,459.16	7,796.73	6,275.92	28,326.27
7	Tax expenses				
a	Current tax	1,807.55	2,124.82	1,779.82	7,949.02
b	Deferred tax charge/(credit)	13.15	194.44	(63.16)	(164.20)
	Total tax expense (a+b)	1,820.70	2,319.26	1,716.66	7,784.82
8	Profit for the period (6-7)	4,638.46	5,477.47	4,559.26	20,541.45
9	Other comprehensive income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement gain/(loss) on defined benefit plans	(15.45)	88.58	6.16	(84.05)
	- Tax impact on above	3.89	(21.89)	(1.55)	20.94
	Other comprehensive income for the period/year, net of tax	(11.56)	66.69	4.61	(63.11)
10	Total comprehensive income for the period/year (8+9)	4,626.90	5,544.16	4,563.87	20,478.34
11	Profit for the period attributable to				
	Equity holders of the parent	4,638.45	5,477.46	4,559.25	20,541.44
	Non-controlling interests	0.01	0.01	0.01	0.01
12	Other comprehensive income/(loss) for the period/year attributable to				
	Equity holders of the parent	(11.56)	66.69	4.61	(63.11)
	Non-controlling interests	-	-	-	-
13	Total Comprehensive income for the period/year attributable to (11+12)				
	Equity holders of the parent	4,626.89	5,544.15	4,563.86	20,478.33
	Non-controlling interests	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,988.02	3,988.02	3,986.93	3,988.02
15	Other Equity	-	-	-	86,330.35
16	Earning per share (in Rs.) (face value of Rs. 1/- each) (not annualised except for the yearly figures)				
	Basic	1.16	1.38	1.14	5.15
	Diluted	1.16	1.37	1.14	5.14

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Group') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 27, 2024. The statutory auditors of the Group have conducted review of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- Subsequent to the quarter ended June 30, 2024, on July 5, 2024, the Group detected a ransomware incident at its server at Pune, India, that had affected Group's IT systems including accounting software(s). The Group acted promptly and took necessary precautions and protocols to mitigate the impact of the incident and successfully recovered/restored the data from backups with the help of The process of recovery of affected data and the re-installation of systems along with performing cyber security procedures took time and as a result there was a delay in submission of the unaudited financial results for the quarter ended on June 30, 2024, to Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Holding Company has kept the Stock Exchanges (i.e. NSE and BSE) informed of the development and the consequential delay in submission of the unaudited financial results for the quarter ended on June 30, 2024 through its communications dated August 10, 2024 and September 09, 2024. Further, the Holding Company has also intimated the incident to The Indian Computer Emergency Response Team (CERT-In) on July 30, 2024. The Group has also appointed a Cyber Auditor to further assess the Group's IT systems, identify any current shortcomings and recommend any further improvements. As on date, the Group has successfully restored all the data from backups, and our systems are functioning normally, and we have not detected any further anomalies. We continue to monitor our systems closely to ensure ongoing security and stability cybersecurity experts. Based on further review and analysis of the data recovered the Group was able to assess that there had been no material impact on systems involved for production, sales and other operations of the Group and no price sensitive information or data was deleted or impacted as a result of this incident. On September 13, 2024, the Holding Company received letters from NSE and BSE wherein the stock exchanges have levied penalty amounting to Rs 1.45 lakhs each, on the Holding Company for delay in submission on quarterly results which was deposited on September 14, 2024.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website

For and on behalf of the Board of Directors

Date: September 27, 2024

Place: New Delhi

Jamna Auto Industries Limited

Pradeep Singh Jauhar
 Digitally signed by Pradeep Singh Jauhar
 DN: cn=Pradeep Singh Jauhar, o=JAMNA AUTO INDUSTRIES LIMITED, ou=JAMNA AUTO INDUSTRIES LIMITED, email=pradeep.singh@jamnaauto.com, c=IN

(P.S. Jauhar)

Managing Director & CEO
 DIN : 00744518

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Jamna Auto Industries Limited
Jai Springs Road, Industrial Area,
Yamuna Nagar – 135001,
Haryana

1. We have reviewed the unaudited standalone financial results of Jamna Auto Industries Limited (the “Company”) for the quarter ended June 30, 2024, which are included in the accompanying ‘Statement of unaudited standalone financial results for the quarter ended June 30, 2024’, (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”). The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 in the accompanying Unaudited Standalone Financial Results for the quarter ended June 30, 2024, with respect to the delay in submission of unaudited financial results for the quarter ended June 30, 2024 under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015, on account of a ransomware cyber incident detected by the management; and the delay in reporting the aforesaid incident to the Indian Computer Emergency Response Team (CERT-In), Ministry of Electronics and Information Technology.

Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

ABHISHEK
RARA

Digitally signed by
ABHISHEK RARA
Date: 2024.09.27 18:36:42
+05'30'

Abhishek Rara
Partner
Membership Number: 077779
UDIN: 24077779BKEHYJ4319

Place: Gurugram
Date: September 27, 2024

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			
		Quarter ended		Year ended	
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
a	Revenue from operations	54,232.10	62008.77	55,936.22	2,36,095.48
b	Other income	144.67	76.87	105.55	3,665.27
1	Total income	54,376.77	62,085.64	56,041.77	2,39,760.75
	Expenses				
a	Cost of raw materials and components consumed	34,056.38	38068.34	36,522.24	1,51,979.39
b	Purchases of stock-in-trade	293.02	111.32	452.18	1,955.79
c	Changes in inventories of finished goods, work in progress and stock-in-trade	(205.19)	1,334.03	(418.55)	(2,994.05)
d	Employee benefits expenses	4,086.54	4,073.48	3,871.96	15,942.24
e	Other expenses	8,689.37	9,100.25	8,564.78	37,076.27
2	Total expenses	46,920.12	52,687.42	48,992.61	2,03,959.64
3	Profit before finance costs/(income), depreciation and amortization expenses and tax (1-2)	7,456.65	9,398.22	7,049.16	35,801.11
4	Finance costs/(income)				
a	Finance costs	83.20	111.38	66.45	409.16
b	Finance income	(366.42)	(327.02)	(222.60)	(1,071.19)
	Net finance (income)/costs (a+b)	(283.22)	(215.64)	(156.15)	(662.03)
5	Depreciation and amortisation expenses				
		994.11	915.72	1,003.48	4,035.22
6	Profit before tax (3-4-5)	6,745.76	8,698.14	6,201.83	32,427.92
7	Tax expense				
a	Current tax	1,777.03	2,064.51	1,682.31	7,534.47
b	Deferred tax charge/(credit)	(32.53)	198.74	(90.80)	(100.47)
	Total tax expense (a+b)	1,744.50	2,263.25	1,591.51	7,434.00
8	Profit for the period/year (6-7)	5,001.26	6,434.89	4,610.32	24,993.92
9	Other Comprehensive Income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement gain/ (loss) on defined benefit plans	(14.36)	86.51	6.16	(82.04)
	- Tax impact on above	3.61	(21.77)	(1.55)	20.65
	Other comprehensive income for the period/year, net of tax	(10.75)	64.74	4.61	(61.39)
10	Total Comprehensive income for the period/year (8+9)	4,990.51	6,499.63	4,614.93	24,932.53
11	Paid up equity share capital (Face value of Re. 1/- each)	3,988.02	3,988.02	3,986.93	3,988.02
12	Other equity				89,554.97
	Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)				
	Basic	1.25	1.62	1.16	6.27
	Diluted	1.25	1.61	1.15	6.25

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 27, 2024. The statutory auditors of the Company have conducted review of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- Subsequent to the quarter ended June 30, 2024, on July 5, 2024, the Company detected a ransomware incident at its server at Pune, India, that had affected Company's IT systems including accounting software(s). The Company acted promptly and took necessary precautions and protocols to mitigate the impact of the incident and successfully recovered/restored the data from backups with the help of cybersecurity experts. Based on further review and analysis of the data recovered the Company was able to assess that there had been no material impact on systems involved for production, sales and other operations of the Company and no price sensitive information or data was deleted or impacted as a result of this incident.
The process of recovery of affected data and the re-installation of systems along with performing cyber security procedures took time and as a result there was a delay in submission of the unaudited financial results for the quarter ended on June 30, 2024, to Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has kept the Stock Exchanges (i.e. NSE and BSE) informed of the development and the consequential delay in submission of the unaudited financial results for the quarter ended on June 30, 2024 through its communications dated August 10, 2024 and September 09, 2024. Further, the Company has also intimated the incident to The Indian Computer Emergency Response Team (CERT-In) on July 30, 2024. The Company has also appointed a Cyber Auditor to further assess the Company's IT systems, identify any current shortcomings and recommend any further improvements. As on date, the Company has successfully restored all the data from backups, and our systems are functioning normally, and we have not detected any further anomalies. We continue to monitor our systems closely to ensure ongoing security and stability.
On September 13, 2024, the Company received letters from NSE and BSE wherein the stock exchanges have levied penalty amounting to Rs 1.45 lakhs each, on the Company for delay in submission on quarterly results which was deposited on 14 September, 2024.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the financial year, which were subjected to a limited review.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors
 Jamna Auto Industries Limited

Pradeep Singh Jauhar
 Digitally signed by Pradeep Singh Jauhar
 DN: cn=Pradeep Singh Jauhar, o=Jamna Auto Industries Limited, email=pradeep@jamnaauto.com, c=IN
 (P.S. Jauhar)

Managing Director & CEO
 DIN : 00744518

Date: September 27, 2024
 Place: New Delhi