



Jamna Auto Industries Ltd.

August 30, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject–Revision in Credit Rating

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that The ICRA Limited (“ICRA”) vide its letter dated August 30, 2019 has revised the credit rating assigned to the Company for the Working Capital Facilities (including Commercial Paper) and Term Loan Facility. The long term credit rating has been revised from [ICRA]AA (pronounced ICRA double A) to [ICRA]AA- (pronounced ICRA double A minus). The short term rating has been re-affirmed as [ICRA]A1+ (pronounced ICRA A one plus). The Outlook on Long Term Rating has been re-affirmed as Stable.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Jamna Auto Industries Limited


Praveen Lakhera

Company Secretary & Head-Legal

