



Jamna Auto Industries Ltd.

May 30, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051, Maharashtra
NSE Code: JAMNAAUTO

Subject–Outcome of the Board Meeting of the Company held on May 30, 2025

Dear Sir/Ma'am

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 30, 2025 at 11:30 a.m. inter alia has:

1. Approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended on March 31, 2025,
2. Recommended final dividend of Rs. 1.10 /- per equity shares of Rs. 1/- each subject to the approval of the members of the Company.
3. Approved the appointment of M/s RSM & Co., Company Secretaries as Secretarial Auditor of the Company for term of 5 years to hold office from the Financial Year 2025-26 till the conclusion of 64th Annual General Meeting, subject to the approval of the members of the company at the ensuing Annual General Meeting.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure-A** to this letter

4. This is to inform you that the Board of Directors of the Company at their meeting held today, i.e., May 30, 2025 has approved setting up of an integrated suspension system plant with in-house Axles and Rubber Components manufacturing at Indore, Madhya Pradesh. The project will be set up under subsidiary company i.e. Jai Automotive Components Ltd. The declaration pursuant to the regulation 30 of the SEBI Listing Regulations, 2015 is being submitted separately.
5. Amendment in Company's Code of Conduct for Insider Trading & Fair Disclosure.

Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana)-135001, India | Tel: +91-1732-251810

Webiste: www.jaispring.com | E-mail: investor.relations@jaispring.com | CIN: L35911HR1965PLC004485

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



Jamna Auto Industries Ltd.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited financial results along with auditor's report (consolidated and standalone) issued by the Statutory Auditors with unmodified opinion for the quarter and year ended 31st March, 2025.

The aforesaid meeting was concluded at 15: 00 p.m.

Kindly take the above information on records.

Thanking you,

For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal
M. No. A12507

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Jamna Auto Industries Limited

Report on the Audit of consolidated financial results

Opinion

1. We have audited the accompanying consolidated annual financial results of Jamna Auto Industries Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), (refer note 1 to the consolidated annual financial results) for the year ended March 31, 2025 and the consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the year ended on that date (the "consolidated financial results"), attached herewith, which are included in the accompanying 'Statement of consolidated financial results' (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:
 - Jamna Auto Industries Limited (Holding Company)
 - Jai Suspension Systems Private Limited (Subsidiary)
 - Jai Suspensions Limited (Subsidiary)
 - Jai Automotive Components Limited (Subsidiary)
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the consolidated financial results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matter

12. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/ N500016

Amit Gupta Digitally signed by Amit
Gupta
Date: 2025.05.30 14:53:00
+05'30'

Amit Gupta

Partner

Membership Number: 404344

UDIN: 25404344BMOYPY8003

Place: Gurugram

Date: May 30, 2025

JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
CIN:L35911HR1965PLC004485
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended		Year ended		
		(Audited) (refer note-3)	(Unaudited)	(Audited) (refer note-3)	(Audited)	(Audited)
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
a	Revenue from operations	63,771.35	56,247.94	64,014.54	227,013.73	242,677.27
b	Other income	135.95	97.90	56.20	485.61	400.74
1	Total income	63,907.30	56,345.84	64,070.74	227,499.34	243,078.01
	Expenses					
a	Cost of raw materials and components consumed	38,468.09	33,997.14	39,776.74	136,617.41	156,739.38
b	Purchases of stock-in-trade	710.22	343.82	111.32	1,812.03	1,955.79
c	Changes in inventories of finished goods, work in progress, stock-in-trade and scrap	1,659.02	(140.29)	1,295.78	3,637.85	(3,776.87)
d	Employee benefits expense	4,737.19	4,497.88	4,419.61	17,909.66	16,896.80
e	Other expenses	9,846.21	9,834.55	9,539.26	36,884.31	38,133.73
2	Total expenses	55,420.73	48,533.10	55,142.71	196,861.26	209,948.83
3	Profit before finance costs/(income), depreciation and amortisation expense and tax (1-2)	8,486.57	7,812.74	8,928.03	30,638.08	33,129.18
4	Finance costs/(income)					
a	Finance costs	167.45	106.24	133.22	455.74	463.85
b	Finance income	(31.86)	(25.08)	(9.27)	(108.17)	(85.16)
	Net finance costs/(income) (a+b)	135.59	81.16	123.95	347.57	378.69
5	Depreciation and amortisation expenses	1,124.74	1,412.69	1,007.35	4,715.34	4,424.22
6	Profit before tax (3-4-5)	7,226.24	6,318.89	7,796.73	25,575.17	28,326.27
7	Income tax expense					
a	Current tax	1,994.60	1,859.94	2,124.82	7,386.56	7,949.02
b	Deferred tax charge/(credit)	199.74	75.87	194.44	156.65	(164.20)
	Total income tax expense (a+b)	2,194.34	1,935.81	2,319.26	7,543.21	7,784.82
8	Profit for the period/year (6-7)	5,031.90	4,383.08	5,477.47	18,031.96	20,541.45
9	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	- Re-measurement gain/(loss) on post employment benefit obligations	159.52	(37.54)	88.58	0.25	(84.05)
	- Income tax impact on above	(38.09)	9.45	(21.89)	0.45	20.94
	Other comprehensive income for the period/year, net of tax	121.43	(28.09)	66.69	0.70	(63.11)
10	Total comprehensive income for the period/year (8+9)	5,153.33	4,354.99	5,544.16	18,032.66	20,478.34
11	Profit for the period/year attributable to					
	Equity holders of the Holding Company	5,031.90	4,383.07	5,477.46	18,031.95	20,541.44
	Non-controlling interests	0.00	0.01	0.01	0.01	0.01
12	Other comprehensive income for the period/year attributable to					
	Equity owners of the Holding Company	121.43	(28.09)	66.69	0.70	(63.11)
	Non-controlling interests	-	-	-	-	-
13	Total comprehensive income for the period/year attributable to (11+12)					
	Equity owners of the Holding Company	5,153.33	4,354.98	5,544.15	18,032.65	20,478.33
	Non-controlling interests	0.00	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Re. 1/- (absolute amount) each)	3,988.41	3,988.18	3,988.02	3,988.41	3,988.02
15	Other Equity				95,328.11	86,330.35
16	Earning per share (in Rs.) (face value of Re. 1/- (absolute amount) each) (not annualised except for the yearly figure)					
	Basic	1.27	1.10	1.38	4.52	5.15
	Diluted	1.26	1.10	1.37	4.51	5.14

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on May 30, 2025. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Group. The auditors have issued an unmodified report on the consolidated financial statements of the Group.
- The figures of the March quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, which were subjected to limited review.
- The Board of Directors at their meeting held on May 30, 2025 recommended a final dividend of Rs.1.10 (absolute amount) per equity share of Rs.1 (absolute amount) each of the Holding Company making a total dividend of Rs. 2.10 (absolute amount) per equity share of Rs.1 (absolute amount) each for the financial year ended March 31, 2025, including an interim dividend of Rs.1.00 (absolute amount) per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- The Group's consolidated financial results includes results of the following entities:

Relationship	Name of the entities
Holding Company	Jamna Auto Industries Limited
Subsidiaries	Direct subsidiaries
	1. Jai Suspension Systems Private Limited
	2. Jai Automotive Components Limited
	3. Jai Suspensions Limited

For and on behalf of the Board of Directors
Jamna Auto Industries Limited

Digitally signed by
Pradeep Singh
 Singh Jauhar
 Date: 2025.05.30
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(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

Date: May 30, 2025
Place: New Delhi

JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
CIN:L35911HR1965PLC004485
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
As at March 31, 2025

	(Rs. in Lakhs)	
	Audited	Audited
Assets	31.03.2025	31.03.2024
Non-current assets		
Property, plant and equipment	42,358.91	38,851.71
Right-of-use assets	7,883.00	7,849.95
Capital work-in-progress	27,538.40	12,099.83
Investment property	18.55	18.76
Other intangible assets	135.38	103.32
Financial assets		
Investments	290.56	0.66
Other financial assets	1,300.35	885.19
Current tax assets	422.05	487.93
Other non-current assets	4,284.77	8,323.19
Deferred tax assets (net)	681.53	837.73
Non-current assets (A)	84,913.50	69,458.27
Current assets		
Inventories	31,825.15	35,793.23
Financial assets		
Trade receivables	15,575.61	18,529.20
Cash and cash equivalents	13,968.94	7,340.49
Bank balances other than above	488.66	703.23
Loans	162.18	166.36
Other financial assets	69.53	10.52
Other current assets	5,258.65	2,988.04
Current assets excluding assets classified as held for sale	67,348.72	65,531.07
Assets classified as held for sale	212.43	-
Current assets (B)	67,561.15	65,531.07
Total assets (A+B)	152,474.65	134,989.34
Equity and liabilities		
Equity		
Equity share capital	3,988.41	3,988.02
Other equity	95,328.11	86,330.35
Equity attributable to owners of the Holding Company	99,316.52	90,318.37
Non-controlling interest	0.18	0.17
Total equity (A)	99,316.70	90,318.54
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	1,112.92	896.21
Other financial liabilities	318.56	153.33
Provisions- employee benefit obligations	1,979.05	1,705.33
Deferred government grant	399.16	784.52
Non-current liabilities (B)	3,809.69	3,539.39
Current liabilities		
Financial liabilities		
Borrowings	12,741.67	15,850.50
Lease liabilities	174.47	233.61
Supplier's acceptances	21,767.27	12,292.39
Trade payables		
-Total outstanding dues of micro and small enterprises	640.39	464.61
-Total outstanding dues other than micro and small enterprises	6,640.00	6,049.67
Other financial liabilities	2,761.11	1,763.34
Current tax liabilities	282.95	572.06
Provisions- employee benefit obligations	1,310.86	1,153.06
Provisions- others	61.15	61.15
Deferred government grant	252.01	88.90
Contract liabilities	1,759.92	2,091.13
Other current liabilities	956.46	510.99
Current liabilities (C)	49,348.26	41,131.41
Total liabilities (B+C)	53,157.95	44,670.80
Total equity and liabilities (A+B+C)	152,474.65	134,989.34

Jamna Auto Industries Limited
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
CIN:L35911HR1965PLC004485
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities		
Profit before tax	25,575.17	28,326.27
Adjustments for:		
Depreciation and amortization expense	4,715.34	4,424.22
Loss on disposal of property, plant and equipment (net)	316.34	152.63
Finance costs	455.74	463.85
Finance income	(108.17)	(85.16)
Provision no longer required written back	(0.26)	(0.18)
Loss allowance for financial assets	-	30.51
Provision for doubtful advances	129.92	73.07
Advances written off	-	0.21
Loss allowance for trade receivables	35.16	-
Amortization of government grants	(222.25)	(213.67)
Share-based payment expense	118.95	129.19
Unrealised exchange fluctuation gain	(6.80)	(13.27)
Operating profit before working capital changes	31,009.14	33,287.67
Changes in operating assets and liabilities:		
(Decrease)/increase in trade payable and other current liabilities	1,213.69	(822.97)
(Decrease)/increase in contract liabilities	(331.21)	16.53
(Decrease)/increase in provision- employee benefit obligations and other provisions (Non current & current)	431.77	372.44
(Increase)/decrease in trade receivables	2,993.18	(12,286.14)
(Increase)/decrease in inventories	3,968.08	(3,276.48)
(Decrease)/increase in government grants	-	(5.93)
(Decrease)/increase in other financial liabilities (Non current & current)	157.67	(72.18)
(Increase)/decrease in other assets & other financial assets (Non current & current)	(2,896.31)	(500.11)
Cash generated from operations	36,546.01	16,712.83
Income tax paid (net of refunds)	(7,652.79)	(7,713.63)
Net cash inflow from operating activities	28,893.22	8,999.20
B. Cash flow from investing activities		
Payments for property, plant and equipment and intangible assets (including capital work in progress)	(19,629.17)	(16,304.23)
Proceeds from sale of property, plant and equipment	1,004.15	(40.07)
Loan to employees	4.18	-
Investment in fixed deposits with banks	(69.56)	(194.50)
Investments in other entities	(289.90)	(1.83)
Receipts of government grants	-	456.03
Interest received	109.51	85.48
Net cash outflow from investing activities	(18,870.79)	(15,999.12)
C. Cash flow from financing activities		
Proceeds from issue of shares (including securities premium)	19.26	54.76
Dividend paid	(9,172.71)	(8,771.25)
Payments of lease liabilities (principal)	(325.86)	(433.10)
(Repayment of)/proceeds from short term borrowings (net)	(3,108.83)	13,928.98
Proceeds from supplier's acceptances	9,474.88	4,923.39
Interest paid	(280.72)	(463.85)
Net cash (outflow)/inflow from financing activities	(3,393.98)	9,238.93
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6,628.45	2,239.01
Cash and cash equivalents at the beginning of the year	7,340.49	5,101.48
Cash and cash equivalents at the end of the year	13,968.94	7,340.49
Components of cash and cash equivalents:		
Cash on hand	12.39	15.12
Balances with scheduled banks		
- In current account	5,387.37	1,825.37
- Deposits with original maturity of less than three months	8,569.18	5,500.00
	13,968.94	7,340.49
Non-cash investing activities		
Acquisition of right-of-use assets	436.11	1,113.57

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Jamna Auto Industries Limited

Report on the Audit of standalone financial results

Opinion

1. We have audited the accompanying standalone annual financial results of Jamna Auto Industries Limited (the "Company") for the year ended March 31, 2025 and the standalone statement of assets and liabilities as on that date and the standalone statement of cash flows for the year ended on that date (the "standalone financial results"), attached herewith, which are included in the accompanying 'Statement of standalone financial results' (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditors' responsibilities for the audit of the standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

11. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/ N500016

Amit Gupta Digitally signed by Amit Gupta
Date: 2025.05.30 14:53:42
+05'30'

Amit Gupta

Partner

Membership Number: 404344

UDIN: 25404344BMOYPX7873

Place: Gurugram

Date: May 30, 2025

JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
CIN:L35911HR1965PLC004485
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		(Audited) (refer note- 3)	(Unaudited)	(Audited) (refer note- 3)	(Audited)	(Audited)
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
a	Revenue from operations	62,019.67	54,717.18	62,008.77	221,185.27	236,095.48
b	Other income	387.52	94.94	76.87	768.19	3,665.27
1	Total income	62,407.19	54,812.12	62,085.64	221,953.46	239,760.75
	Expenses					
a	Cost of raw materials and components consumed	37,083.28	33,359.64	38,068.34	133,163.26	151,979.39
b	Purchases of stock-in-trade	710.22	338.66	111.32	1,789.18	1,955.79
c	Changes in inventories of finished goods, work in progress, stock-in-trade and scrap	1,512.13	(528.57)	1,334.03	3,102.11	(2,994.05)
d	Employee benefits expense	4,728.06	4,271.52	4,073.48	17,220.29	15,972.84
e	Other expenses	9,589.05	9,187.62	9,100.25	35,482.17	37,045.67
2	Total expenses	53,622.74	46,628.87	52,687.42	190,757.01	203,959.64
3	Profit before finance costs/(income), depreciation and amortisation expenses and tax (1-2)	8,784.45	8,183.25	9,398.22	31,196.45	35,801.11
4	Finance costs/(income)					
a	Finance costs	151.45	97.14	111.38	410.78	409.16
b	Finance income	(681.29)	(585.45)	(327.02)	(2,087.01)	(1,071.19)
	Net finance costs/(income) (a+b)	(529.84)	(488.31)	(215.64)	(1,676.23)	(662.03)
5	Depreciation and amortisation expenses	1,065.77	1,365.42	915.72	4,438.84	4,035.22
6	Profit before tax (3-4-5)	8,248.52	7,306.14	8,698.14	28,433.84	32,427.92
7	Income tax expense					
a	Current tax	1,932.33	1,800.48	2,064.51	7,202.17	7,534.47
b	Deferred tax charge/(credit)	224.18	76.72	198.74	118.65	(100.47)
	Total income tax expense (a+b)	2,156.51	1,877.20	2,263.25	7,320.82	7,434.00
8	Profit for the period/year (6-7)	6,092.01	5,428.94	6,434.89	21,113.02	24,993.92
9	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
	- Re-measurement gain /(loss) on post employment benefit obligations	130.70	(57.25)	86.51	(41.04)	(82.04)
	- Income tax impact on above	(32.90)	14.41	(21.77)	10.32	20.65
	Other comprehensive income for the period/year, net of tax	97.80	(42.84)	64.74	(30.72)	(61.39)
10	Total comprehensive income for the period/year (8+9)	6,189.81	5,386.10	6,499.63	21,082.30	24,932.53
11	Paid up equity share capital (Face value of Re. 1/- (absolute amount) each)	3,988.41	3,988.18	3,988.02	3,988.41	3,988.02
12	Other equity				101,602.38	89,554.97
	Earning per share (in Rs.) (face value of Re. 1/- (absolute amount) each) (not annualised except for the yearly figure)					
	Basic	1.52	1.36	1.62	5.29	6.27
	Diluted	1.52	1.36	1.61	5.28	6.25

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on May 30, 2025. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the standalone financial statements of the Company.
- The figures of the March quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024, which were subjected to limited review.
- The Board of Directors at their meeting held on May 30, 2025 recommended a final dividend of Rs.1.10 (absolute amount) per equity share of Rs.1 (absolute amount) each of the Company making a total dividend of Rs. 2.10 (absolute amount) per equity share of Rs.1 (absolute amount) each for the financial year ended March 31, 2025, including an interim dividend of Rs.1.00 (absolute amount) per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.

For and on behalf of the Board of Directors
Jamna Auto Industries Limited

Pradeep
Singh
Jauhar
Date: 2025.05.30
14:07:43 +05'30'

(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

Date: May 30, 2025
Place: New Delhi

JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
CIN:L35911HR1965PLC004485
STANDALONE STATEMENT OF ASSETS AND LIABILITIES
As at March 31, 2025

(Rs. in Lakhs)

	Audited 31.03.2025	Audited 31.03.2024
Assets		
Non-current assets		
Property, plant and equipment	40,770.63	35,662.49
Right-of-use assets	3,879.16	3,726.65
Capital work-in-progress	6,395.64	9,256.80
Investment property	18.55	18.76
Other intangible assets	118.62	89.01
Financial assets		
Investments	290.56	0.66
Investment in subsidiaries	13,998.49	8,163.58
Loans	28,783.98	13,505.07
Other financial assets	1,000.68	849.73
Current tax assets	94.00	72.50
Other non-current assets	740.30	1,148.11
Deferred tax assets (net)	544.08	652.41
Non-current assets (A)	96,634.69	73,145.77
Current assets		
Inventories	29,771.33	33,353.86
Financial assets		
Trade receivables	16,884.38	20,102.42
Cash and cash equivalents	10,064.82	7,130.26
Bank balances other than above	488.66	703.23
Loans	156.48	162.60
Other financial assets	69.53	5.12
Other current assets	2,262.37	2,308.80
Current assets (B)	59,697.57	63,766.29
Total assets (A+B)	156,332.26	136,912.06
Equity and liabilities		
Equity		
Equity share capital	3,988.41	3,988.02
Other equity	101,602.38	89,554.97
Total equity (A)	105,590.79	93,542.99
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	729.89	513.88
Other financial liabilities	302.76	142.96
Provisions- employee benefit obligations	1,876.58	1,562.22
Deferred government grant	399.16	784.52
Non-current liabilities (B)	3,308.39	3,003.58
Current liabilities		
Financial liabilities		
Borrowings	12,327.96	15,078.60
Lease liabilities	174.24	182.12
Supplier's acceptances	21,767.27	12,292.39
Trade payables		
-Total outstanding dues of micro and small enterprises	422.29	302.52
-Total outstanding dues other than micro and small enterprises	6,544.03	5,897.36
Other financial liabilities	1,800.81	2,241.56
Current tax liabilities	282.95	572.06
Provisions- employee benefit obligations	1,269.27	1,106.44
Provisions- others	61.15	61.15
Deferred government grant	252.01	88.90
Contract liabilities	1,759.50	2,114.46
Other current liabilities	771.60	427.93
Current liabilities (C)	47,433.08	40,365.49
Total liabilities (A+B)	50,741.47	43,369.07
Total equity and liabilities (A+B+C)	156,332.26	136,912.06

Jamna Auto Industries Limited
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
CIN:L35911HR1965PLC004485
STANDALONE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flows from operating activities		
Profit before tax	28,433.84	32,427.92
Adjustments for:		
Depreciation and amortization expenses	4,438.84	4,035.22
(Gain)/loss on disposal of property, plant and equipment (net)	(65.31)	96.23
Finance costs	410.78	409.16
Finance income	(2,087.01)	(1,071.19)
Loss allowance for trade receivables	34.89	(101.54)
Provision for doubtful advances	32.03	73.07
Amortization of government grants	(222.25)	(213.67)
Share-based payment expense	118.95	129.19
Unrealised exchange fluctuation gain	(6.80)	(13.27)
Dividend income	-	(3,219.95)
Operating profit before working capital changes	31,087.96	32,551.17
Changes in operating assets and liabilities:		
(Decrease)/increase in trade payable and other current liabilities	1,112.48	(309.27)
(Decrease)/increase in contract liabilities	(354.96)	(528.28)
(Decrease)/increase in provision- employee benefit obligations and other provisions (Non current & current)	436.15	340.72
(Increase)/decrease in trade receivables	3,187.58	(14,310.67)
(Increase)/decrease in inventories	3,582.53	(2,698.04)
(Decrease)/increase in government grant	-	(5.93)
(Decrease)/increase in other financial liabilities (Non current & current)	143.41	(75.77)
(Increase)/decrease in other assets & other financial assets (Non current & current)	(239.53)	(444.01)
Cash generated from operations	38,955.62	14,519.92
Income tax Paid (net of refunds)	(7,512.78)	(7,041.82)
Net cash inflow from operating activities	31,442.84	7,478.10
B. Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets (including capital work in progress)	(6,272.30)	(10,825.91)
Proceeds from sale of property, plant and equipment	92.84	21.37
Investment in fixed deposits with banks	(69.97)	(192.23)
Investments in other entities	(289.90)	(331.60)
Loans to subsidiaries	(13,655.95)	(6,489.41)
Loan to employees	6.12	-
Investment in subsidiary	(5,834.91)	-
Receipts of government grants	-	456.03
Dividend from subsidiary	-	3,219.95
Interest received	463.99	544.07
Net cash outflow from investing activities	(25,560.08)	(13,597.73)
C. Cash flows from financing activities		
Proceeds from issue of shares (including securities premium)	19.26	54.76
Dividend paid	(9,172.71)	(8,771.25)
Payments of lease liabilities (principal)	(238.36)	(350.35)
(Repayment of)/proceeds from short term borrowings (net)	(2,750.64)	13,300.30
Proceeds from supplier's acceptances	9,474.88	4,923.39
Interest paid	(280.63)	(409.16)
Net cash (outflow)/inflow from financing activities	(2,948.20)	8,747.69
Net increase/(decrease) increase in cash and cash equivalents (A+B+C)	2,934.56	2,628.06
Cash and cash equivalents at the beginning of the year	7,130.26	4,502.20
Cash and cash equivalents at the end of the year	10,064.82	7,130.26
Components of cash and cash equivalents:		
Cash on hand	12.16	14.90
Balances with scheduled banks		
- On current account	2,484.70	1,615.36
- Deposits with original maturity of less than three months	7,567.96	5,500.00
	10,064.82	7,130.26
Non-cash investing activities		
Acquisition of right-of-use assets	436.11	1,113.57



Jamna Auto Industries Ltd.

Annexure - A

Sl. No.	Particulars	Information
1.	Name of Auditor	M/s RSM & Co., Company Secretaries
2.	Firm Registration No	P1997DE017000
3.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. Friday, May 30, 2025, approved and recommended the appointment of M/s RSM & Co., Company Secretaries, Peer Reviewed firm of Company Secretaries (Firm Registration No.: P1997DE017000) as Secretarial Auditor of the Company, subject to the approval of members of the Company.
4.	Date of appointment/reappointment/cessation (as applicable)	May 30., 2025, subject to the approval of members of the Company.
5.	Terms of appointment/reappointment	Period of five (5) years commencing from the Financial Year 2025-26 till the conclusion of 64 th AGM of the Company subject to the approval of the members.
6.	Brief Profile (in case of appointment)	<p>RSM & Co. is a firm of practicing Company Secretaries since 2006. It's a peer reviewed firm comprises of total Five Partners. There are five professionally qualified Company Secretaries associated with the firm.</p> <p>Specializing in Company Secretarial services and having undergone peer review, RSM & Co. delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses as wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI Compliances, Initial Public Offering (IPO), Foreign Direct Investment (FDI) and Overseas Direct Investment (ODI) under FEMA, Merger & Amalgamations, Business Setup and fund raise compliances.</p>
7.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana)-135001, India | Tel: +91-1732-251810

Webiste: www.jaispring.com | E-mail: investor.relations@jaispring.com | CIN: L35911HR1965PLC004485

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



Jamna Auto Industries Ltd.

8.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. SE/CML/2018/24 dated 20 June 2018	Not Applicable
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Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885

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YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE